

**Arrowhead Christian Academy
Operating Budget
2009 - 2010**

Revenue

Tuition & Fees, less financial aid	4,115,388
Contributions	240,000
Rental Income, net	44,800
Food Service Income	12,500
Special Events	41,000
Interest Income	10,685
Other Income	94,500
Total Operating Revenue	<u><u>\$ 4,558,873</u></u>

Expense

Salaries, Benefits & Taxes	3,047,825
Dues & Memberships	8,650
Materials & Supplies	143,310
Athletics	105,270
Technology	31,450
Graduation	11,000
Library	4,250
Program Enhancements	19,500
Yearbook	64,000
Facility	79,850
Insurance	29,000
Utilities	184,150
Property Tax	1,000
Equipment	55,000
Outside Services	131,340
Bad Debt	2,000
Development	39,825
Special Event	43,500
Debt Service (includes principal reduction)	550,453
ASB Activities	7,500
Total Operating Expense	<u><u>\$ 4,558,873</u></u>

*This budget is based upon enrollment of 512 students